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From:

Sent: Thursday, May 16, 2013 2:22 PM

To:

Cc:

Subject: RE: Question about Code Section 1033(f)

Yes, I think we're in agreement. A taxpayer can replace livestock with "other property . . . used for farming" under section 1033(f), if replacing the livestock with "property similar or related in use" is not feasible due to weather-related conditions or environment contamination. A taxpayer can't replace livestock with "other property . . . used for farming" because of market conditions, for example.